

2023 Wheat Harvest Policy

July 1st, 2023

(Subject to change without notice.)



Soft Red Wheat

Contracted Grain

- Grain will be applied to contracts before selling, unless cleared by management
- Once contracts are filled, grain will be enrolled in Delayed Price, unless otherwise noted by the customer
- If grain is delivered to a location other than the location specified on the contract there may be a price adjustment made to loads

Cash Settle Grain

- All grain sold across the scale will be priced at that day's closing bid, established at the closing of that day's CME trading session. If there is no market trade that day, the session close prior to that day will be used

Safety Tips

- Do not use cell phones at the dump pit
- Do not begin hoisting dump bed vehicles until instructed to do so
- Do not proceed back to the scale until the operator signals you to do so

Delayed Price (DP)

- Free through July 31st, then 6 cents/bushel/month starting Aug 1st. Prorated daily through June 15th, 2024. No Drop Charge.

Open Storage

- 15 cents drop charge/bushel & 6 cents/bushel/month through June 15th, 2024

Mycotoxin Testing Procedures

- We reserve the right to test daily composite samples by field
- Please inform graders when you change fields
- Results will be posted within 24 hours or less
- You do have the right to have each of your loads tested individually for mycotoxins.

Ask your grain branch about signing up for Grain Harvest Hours Text Alerts!

Harvest hours posted online at:

<https://www.legacyfarmers.com/Grain-Hours-3>

LEGACY FARMERS COOPERATIVE SOFT RED WINTER WHEAT

SHRINK AND DISCOUNT SCHEDULE
EFFECTIVE July 1, 2023

Base grade #2 Soft Red Winter Wheat: 58 Test Weight, 13.5% Moisture, 4% Damage, 1% Foreign Material, 5% Shrunken and Broken Kernels, 5% Total Defects, 5% Other Classes of Wheat 60 lbs. Equals one dry bushel. Drying charges and all other discounts (except dockage) will be calculated on the dry, clean bushels per load.

The entire amount of dockage will be deducted from gross bushels. Dockage is calculated in 0.1% increments.

Moisture	Percent Shrink	Drying/bu	Conversion Factor	Miscellaneous grading factors	Disc./bushel
13.5% or less	0.0	\$0.00	100.00%	Musty	0.10
13.6 to 14.0	1.0	0.00	99.00	Sour	0.10
14.1 to 14.5	2.0	0.00	98.00	Infested	0.15
14.6 to 15.0	3.0	0.00	97.00		
15.1 to 15.5	4.0	0.00	96.00		
15.6 to 16.0	5.0	0.00	95.00		
16.1 to 16.5	6.0	0.00	94.00		
16.6 to 17.0	7.0	0.00	93.00		
17.1 to 17.5	8.0	0.00	92.00		
17.6 to 18.0	9.0	0.00	91.00		
18.1 to 18.5	10.0	0.10	90.00		
18.6 to 19.0	11.0	0.12	89.00		
19.1 to 19.5	12.0	0.14	88.00		
19.6 to 20.0	13.0	0.16	87.00		
20.1 to 20.5	14.0	0.37	86.00		
over 20.5%	add 1.0/half %	add 0.05/half %			

Damaged Kernels	
based on 50 gram sample	
Percent Damage	Disc./bushel
4.0% and under	0.00
4.1 to 5.0	0.03
5.1 to 6.0	0.06
6.1 to 7.0	0.10
7.1 to 8.0	0.14
8.1 to 9.0	0.21
9.1 to 10.0	0.26
Over 10.0	is at market

Test Weight	Disc/bushel
60.0 and over	0.00
59.9 to 59.0	0.00
58.9 to 58.0	0.00
57.9 to 57.5	0.02
57.4 to 57.0	0.04
56.9 to 56.5	0.08
56.4 to 56.0	0.10
55.9 to 55.5	0.12
55.4 to 55.0	0.16
54.9 to 54.5	0.20
54.4 to 54.0	0.24
under 54.0	.08 per 1/2 lb.

Shrunken & Broken Kernels	
Percent	Disc/bu
under 5.0%	0.00
5.1 to 6.0	0.02
6.1 to 7.0	0.04
7.1 to 8.0	0.06
8.1 to 9.0	0.08
9.1 to 10.0	0.10

Garlicky	
based on 1000 gram sample	
# of bulbs	Disc/bu
2 to 6	0.10
7 to 12	0.15
13 to 25	0.25
26 to 50	0.35
over 50	subject to market disc

Foreign Material	
Percent	Disc/bushel
Under 1.0%	0.00
1.1 to 2.0	0.03
2.1 to 3.0	0.06
3.1 to 4.0	0.09
4.1 to 5.0	0.10
over 5.0%	subject to market

Smutty	
based on 250 gram sample	
# of balls	Disc/bu
5 to 10	0.05
11 to 20	0.15
21 to 30	0.25
31 to 40	0.35
41 to 50	0.45
over 50	\$0.20 each 10 balls or is subject to rejection

Sprout Damage			
Percent	disc/bu		
2.0 and under	0.00	6.1 – 7.0	1.20
2.1-3.0	0.40	7.1 – 8.0	1.40
3.1-4.0	0.60	8.1 – 9.0	1.60
4.1-5.0	0.80	9.1 – 10.0	1.80
5.1-6.0	1.00	10.1 -above	2.00

Vomotoxin Discount	
	disc/bu
2.0 and under ppm	0.00
2.1 to 3.0 ppm	0.15
3.1 to 4.0 ppm	0.30
4.1 to 5.0 ppm	0.50
5.1 to 6.0 ppm	0.85
6.1 and above	1.00

A MAXIMUM DISCOUNT OF \$3.00 PLUS DRYING WILL APPLY FOR FEED WHEAT

THIS SCHEDULE IS SUBJECT TO CHANGE WITHOUT NOTICE

* Wheat testing over 3.0 ppm will not be accepted for Regular Storage or WRS